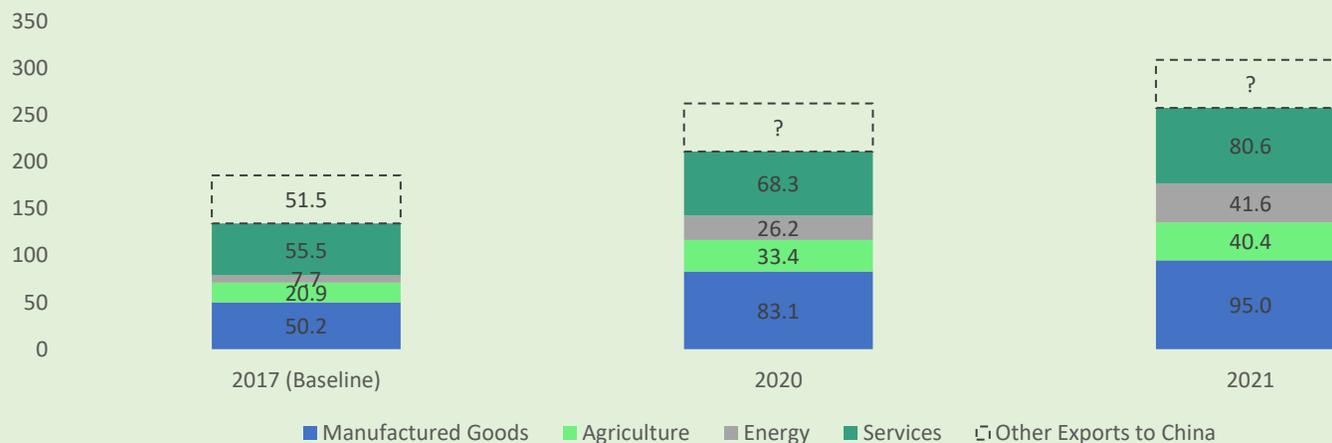


Global Economics Monthly

Simon Chair in Political Economy at CSIS | January 2020
Monthly newsletter focused on what we are doing, saying, and watching.

Data GEM: Are Phase-One Commitments Feasible?

Units: U.S. Exports to China, USD Billion



Sources: U.S.-China Economic and Trade Agreement Annex 6.1, English
U.S. Census Bureau, U.S. Bureau of Economic Analysis

FEATURED



What's Inside the U.S.-China Phase One Deal?

On January 15, the United States and China signed the “Phase One” economic and trade deal. CSIS experts examine the deal and break down the two sides’ intellectual property, agriculture, currency, and enforcement commitments. [Read more.](#)

ALSO FROM THE SIMON CHAIR



Time to Align on Digital Governance

CSIS’s Matthew P. Goodman weighs in on the future of digital rulemaking and the opportunities in 2020 to build out a new pillar of global economic governance. [Read more.](#)



The Novel Coronavirus Outbreak

A new coronavirus rattles China and threatens to become a global pandemic. CSIS’s J. Stephen Morrison, Jude Blanchette, Scott Kennedy, and Stephanie Segal weigh in on the global health security, economic, and political implications of the cascading outbreak of 2019-nCoV. [Read more.](#)



Trade Trilateral Targets China's Industrial Subsidies

U.S., EU, and Japanese trade ministers agreed on reforms to WTO subsidy rules, with China as a main target. CSIS’s Dylan Gerstel and Jack Caporal analyze the proposal and discuss what comes next. [Read more.](#)



The Truth of the Matter: Global Economic Outlook

Podcast: Bob and Andrew invite Stephanie Segal to give a forecast of the global economy in 2020. They unpack President Trump's recent address at the World Economic Forum in Davos, the U.S.'s growing national debt, as well as the current state of the economy and where it might be heading. [Listen](#) | [Transcript.](#)



Nothing to See Here: China No Longer 'A Currency Manipulator'

Treasury released its semiannual FX Report, dropping China's "currency manipulator" designation ahead of an anticipated U.S.-China Phase One deal. CSIS's Stephanie Segal explains the change in China's designation and other noteworthy global currency trends from the report. [Read more.](#)



Development Finance: A New Avenue of U.S.-Taiwan Economic Cooperation

CSIS's Grace Hearty describes the strategic incentives for U.S.-Taiwan collaboration and highlights the opportunity for Taiwan to work closely with the USDFC in development finance, in her essay contribution to *Perspectives on Taiwan*. [Read more.](#)



From New Normal to New Mediocrity

Rather than focus on the global economy's transition from one year to the next, CSIS Senior Adviser Mark Sobel reflects on the transition from one decade to another. In this two-part series, the first piece looks at the economic outlook of the 2020s; the second examines how leaders might respond. [Part one](#) | [Part two.](#)

IN THE NEWS

"Whether he likes it or not, Mr. O'Brien will frequently find himself mugged by international economic issues. He will need sophisticated analysis of the commercial, foreign policy, and national security implications of these developments."

Matthew Goodman, [Politico](#)

"The Chinese have been seeking to reopen the lines of communication across all levels of government — engagement is a key watchword."

Stephanie Segal, [Financial Times](#)

"Infrastructure as a tool for influence can be limited ... Even when Chinese projects go well, it doesn't necessarily translate into soft power gains."

Jonathan Hillman, [Foreign Policy](#)

EVENTS

UPCOMING

MAR. 11-13 Belt, Road, and Beyond: A CSIS Executive Course: Drawing insights from leading experts and the Reconnecting Asia Project, CSIS has developed a three-day Master's-level introduction to China's BRI. [Register here.](#)

PAST

JAN. 23 Cities of Tomorrow: Safety, Smarts, and Surveillance: As the world becomes increasingly urban and digital, smart cities are emerging as ground-zero for new approaches to development and governance. CSIS convened a diverse panel of experts to discuss impact to the power of citizens, governments, and corporations. [Watch here.](#)

JAN. 22 Asia Forecast 2020: CSIS experts previewed political, security, and economic developments across Asia during this interactive event. [Watch here.](#)

JAN. 9 Schieffer Series: 2020 Challenges Ahead: As we step into the new year, CSIS experts Kathleen Hicks, Stephanie Segal and Sarah Ladislav joined Beverly Kirk and Bob Schieffer to discuss a range of issues to look out for in 2020. [Register here.](#)

For more details on our program's events, analysis, and experts, follow the CSIS Simon Chair

www.csis.org/programs/simon-chair-political-economy



@CSIS_Econ

SIMON CHAIR TEAM

Matthew P. Goodman

Senior Vice President & CSIS Simon Chair

Grace Hearty

Deputy Director

Jonathan Hillman

Senior Fellow & Reconnecting Asia Director

Stephanie Segal

Senior Fellow

Maesea McCalpin

Program Manager & Research Associate

Dylan Gerstel

Research Assistant

Pearl Risberg

Program Coordinator & Research Assistant

Megan Zsorey

Program Coordinator & Research Assistant

Chen Canghao

Research Intern

Stephen Dwyer

Research Intern

Hugh Grant-Chapman

Research Intern