Global Economics Monthly
CSIS Economics Program | February 2021
Monthly newsletter focused on what we are doing, saying, and watching.

Data GEM: Key Words from Treasury Secretary Yellen’s International Calls

[Word cloud image]

Word cloud generated from “readouts” of meetings with foreign government officials from January 27, 2021 to February 19, 2021. References to the Secretary herself, derivatives of “economics,” and standard stop words have been excluded.

Source: U.S. Department of the Treasury, Image generated by Isaac Robinson

LATEST FROM CSIS ECONOMICS

Degrees of Separation: A Targeted Approach to U.S.-China Decoupling
The CSIS Economics Program reviews the evolution of U.S.-China engagement and the extent of bilateral economic linkages to identify and develop realistic objectives for the future relationship. Read more.

Advancing Data Governance in the G7
The world has yet to reach consensus on a system of rules to govern data, a critical element of today’s global economy. Building on former PM Abe’s “data free flow with trust,” the UK, as host of this year’s G7, can move the data governance agenda forward in 2021. Read more.

Toward a New Global Trade Framework
The CSIS Commission on Affirming American leadership recommends three elements of a new trade policy that will help establish a comprehensive trade policy appropriate for the twenty-first century. Read more.
LATEST FROM RECONNECTING ASIA

The United States’ Broken Infrastructure Is a National Security Threat
U.S. infrastructure has been dangerously neglected, even as it has become more strategically important with climate change, innovation, and China’s rise. At stake is the United States’ military readiness, national resiliency, and global competitiveness. Read more.

Competing with China’s Digital Silk Road
Fear will not stop China’s Digital Silk Road. Competing requires putting forward a positive vision and offering attractive alternatives. Read more.

IN THE NEWS
““The way the Trump administration approached it was to use the threat of some other action, like tariffs or something, to force countries to increase their spending. And that wasn’t taken very well by our allies.”

Matthew P. Goodman | Marketplace

““Unlike the IMF’s regular financing programs, ... coronavirus emergency aid has been sent quickly, often all at once. ‘It’s not a program that was negotiated, there isn’t conditionality and there aren’t forward-looking reviews with disbursements tied to those reviews.’”

Stephanie Segal | Reuters

UPCOMING EVENT
• Event 3/2: Red Flags Report Launch: Triaging China’s Projects in the Western Balkans | Register now.

PAST EVENTS
• Event: U.S.-Japan Cooperation on High-Tech Supply Chain Security | An expert panel on China’s 14th Five Year Plan and dual circulation strategy, as well as how the U.S. and Japan can cooperate to secure high-tech supply chains and emerging technology R&D. Watch now.

• Event: Towards a New Global Trade Framework | Senator William E. Brock, Ambassador Charlene Barshefsky, and Mr. William Alan Reinsch discussed the newly released report of the CSIS Trade Commission. Watch now.

• Event: Asia Forecast 2021 | An annual, forward-looking event with panels on politics, security, and economics in the coming year. Watch now.

IN THE NEWS

“We welcome your feedback at economics@csis.org

For more from CSIS Economics: www.csis.org/economics

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