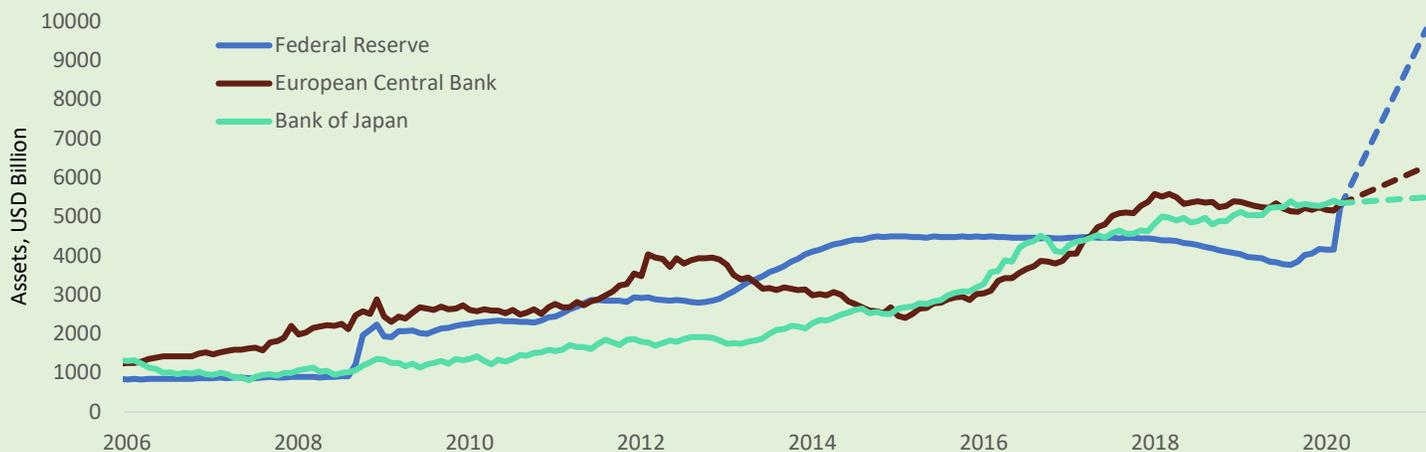


Global Economics Monthly

Simon Chair in Political Economy at CSIS | March 2020
Monthly newsletter focused on what we are doing, saying, and watching.

Central Bank Balance Sheets: The New Normal?



Source: U.S. Federal Reserve, Bank of Japan, European Central Bank, [Bloomberg](#)
Projections illustrative only. Updated March 27, 2020

SIMON SAYS



Time to Pull the G20 Fire Bell

Matthew P. Goodman and Mark Sobel argue that what links the COVID-19 pandemic and the global financial crisis of 2008-2009, despite their different causes and scope, is the need for a large, early, and coordinated international response. [Read more.](#)

ALSO FROM THE SIMON CHAIR



Assessing the G20 Virtual Summit

G20 leaders met virtually on March 26 to address the international response to the COVID-19 pandemic. Matthew P. Goodman, Stephanie Segal, and Mark Sobel assess the leader's statement and the outlook for further international coordination. [Read more.](#)



Dollar Swap Lines: Welcome Support but Only Part of the Solution

Stephanie Segal breaks down the Federal Reserve's recent announcement to establish temporary U.S. dollar swap lines with an expanded list of central banks, explaining what they are, who they affect, and whether the move will meet funding needs. [Read more.](#)



Why Is Federal Government Action Not Shoring Up Markets?

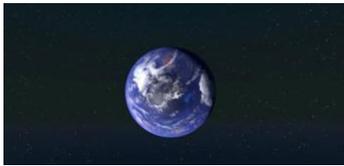
U.S. Congress and the Fed took major actions over the weekend to address the COVID-19 crisis, but on Monday financial markets dropped precipitously. CSIS experts weigh in on why these actions were not effective and what will be needed going forward. [Read more.](#)



The Global Economic Impacts of COVID-19

COVID-19's spread has borne out analysts' downside scenarios, and increased uncertainty has led to financial market volatility last seen during the global financial crisis. Stephanie Segal and Dylan Gerstel distill the global economic impacts of the outbreak. [Read more.](#)

LATEST FROM RECONNECTING ASIA



Connecting the Blue Dots

CSIS experts review the new U.S. initiative to promote high-quality global infrastructure, the Blue Dot Network, highlighting both its potential and the challenges the effort will face. [Read more.](#)

IN THE NEWS

"Global cooperation requires that the United States and China find ways to work together; that hardly appears feasible given current strains and finger pointing."

Matthew Goodman, [Reuters](#)

"The question is, when the health crisis recedes, be that six months, one year, or two years from now, are we going to see the protectionist measures related to the health crisis recede too?"

Stephanie Segal, [Washington Post](#)

Pakistan may be a harbinger of bigger problems ... "That is generally where the rest of the Belt and Road seems to be going. It's not dead in the water, but I'm skeptical whether China is going to be able to achieve what it set out to do."

Jonathan Hillman, [Bloomberg](#)

MORE FROM THE TEAM

CSIS Press Call 3/25: Next Steps for the Coronavirus Response ([Transcript](#))

Foreign Exchange Intervention a Low Priority ([Article](#))

Coronavirus SDR allocation not the answer ([Article](#))

Truth of the Matter: Health v. Economy ([Podcast](#))

How to Use Economic Power ([Article](#))

Truth of the Matter: COVID-19 Testing the U.S. ([Podcast](#))

CSIS Press Call 3/17: The Coronavirus Response ([Transcript](#))

CSIS Press Call 3/12: Geopolitics and the Novel Coronavirus ([Transcript](#))

Coronavirus Crisis Update: Economic Troubles ([Podcast](#))

CSIS Press Call 3/5: Global Impacts of the Coronavirus Outbreak ([Transcript](#))

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