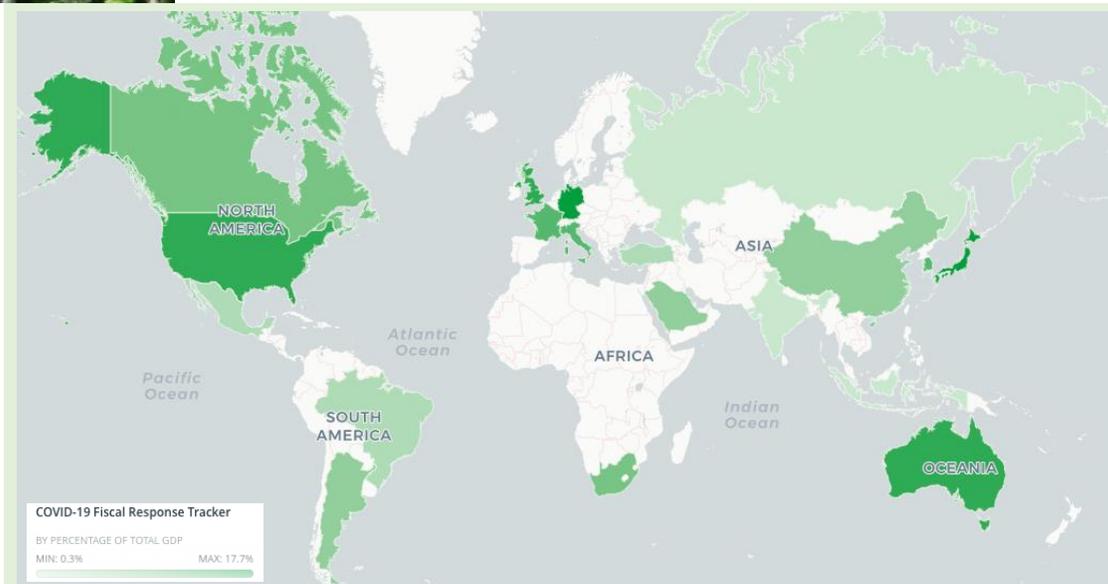


# Global Economics Monthly

Simon Chair in Political Economy at CSIS | April 2020  
Monthly newsletter focused on what we are doing, saying, and watching.



## Data GEM: Breaking down the G20 Covid-19 Fiscal Response

The CSIS Simon Chair is tracking and analyzing the components of G20 countries' fiscal responses to the Covid-19 pandemic and related economic shock. Interactive map updated April 29, 2020.

[Map](#) | [Analysis](#)

## FEATURED



### Giving Credit (Relief) Where It Is Due

On April 15, G20 countries agreed to support "a time-bound suspension of debt service payments for the poorest countries that request forbearance." Stephanie Segal contextualizes the move in recent history and examines its future potential. [Read more.](#)

## LATEST FROM THE SIMON CHAIR



### Taking the Higher Road: U.S. Global Infrastructure Strategy One Year Later

One year ago, CSIS made key recommendations for U.S. leadership in global infrastructure development. This piece looks at how those recommendations are not only still relevant—but more urgent—in light of Covid-19. [Read more.](#)



### America's Infrastructure Moment

A \$2 trillion infrastructure program is at the center of stimulus deliberations and for good reason. Infrastructure is the backbone of any economy, and it can put thousands of people to work. [Read more.](#)



### China's External Sector: Imagining the Post-Covid-19 Reality

Kevin Nealer and Bob Goldberg examine China's relationship with the external sector and the impacts of Covid-19, U.S.-China technology decoupling, and deconstructed global supply chains on the future of China's economic policy. [Read more.](#)



### Dollars on Demand: The Fed's New FIMA Repo Facility

Stephanie Segal breaks down how the recently announced FIMA repo facility by the Federal Reserve will work and how it might stem the financial fallout from the COVID-19 pandemic. [Read more.](#)

## LATEST FROM RECONNECTING ASIA



### China's 'Hub-and-Spoke' Strategy in the Balkans

This report from CSIS' Reconnecting Asia and Europe Program assesses the strategic implications of Chinese economic activities in seven Western Balkan countries using original data collected by CSIS. [Read more.](#)



### China's Digital Silk Road after the Coronavirus

China's technology ambitions appeared imperiled by Covid-19, but the pandemic is already providing new opportunities for China's rise as a technology power and global provider of digital infrastructure. [Read more.](#)



### The China-Pakistan Economic Corridor at Five

The China-Pakistan Economic Corridor (CPEC), a flagship of China's Belt and Road Initiative (BRI), has struggled to deliver its promises, according to a new CSIS dataset. [Read more.](#)

#### IN THE NEWS

"The [Blue Dot Network] is a promising idea, but there are a number of practical questions – about the certification system, about funding, about the incentives for recipient countries to pay a bit more and wait a bit longer to get needed infrastructure – that need to be answered before this initiative takes off."

**Matthew Goodman, [Diplomat](#)**

"China's response is more limited than during the [Global Financial Crisis with] fiscal support as of April 10 amounting to roughly 1.3% of GDP, primarily through loans for impacted businesses and tax relief."

**Stephanie Segal, [Asia Times](#)**

"The coronavirus pandemic could well end up accelerating the build out of China's "digital silk road."

**Jonathan Hillman, [Financial Times](#)**

#### MORE FROM THE TEAM

**The Global Economy and the COVID-19 Pandemic** ([Video](#))

**CSIS Press Call 4/15: Looking Forward: What's on the Horizon for COVID-19 and WHO** ([Transcript](#))

**CSIS Press Call 4/8: Next Steps for the COVID-19 Response** ([Transcript](#))

**Blue Dot Network: The Belt and Road Alternative: Insights from Matthew P. Goodman** ([Article](#))

**Summit Dialogue, Ep. 18: Matthew Goodman on the G20's Response to COVID-19** ([Podcast](#))

**CSIS Press Call 4/2: Coronavirus Response Update** ([Transcript](#))

We welcome your feedback at [simonchair@csis.org](mailto:simonchair@csis.org)

For more details on our program's events, analysis, and experts, follow the CSIS Simon Chair:

[www.csis.org/programs/simon-chair-political-economy](http://www.csis.org/programs/simon-chair-political-economy)



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