**Data GEM:**
Military Expenditure as Share of GDP, 2000-2021

- **China**
- **Taiwan**
- **United States**

Source: SIPRI.

**Latest from CSIS Economics**

**Economic Indicators of Chinese Military Action against Taiwan**
CSIS senior fellow Gerard DiPippo explores whether economic indicators could reveal Beijing’s military intentions regarding Taiwan. [Read more.](#)

**Evaluating CFIUS in 2021**
CSIS experts Aidan Arasasingham and Gerard DiPippo analyze transaction data from the Committee on Foreign Investment in the United States' (CFIUS) latest report to Congress and evaluate its implications for the future of U.S. investment screening. [Read more.](#)

**China’s Demographic Trends in the Context of Economic Competition**
In a “New Perspectives in Asia” blogpost, CSIS intern Julia Fadanelli suggests that with limited options to address accelerating demographic shifts, China's ability to economically compete with the United States will likely be constrained in the decades ahead. [Read more.](#)
“I think it's reasonable to conclude that, yes, the administration is looking at this [U.S.-Taiwan Initiative on 21st-Century Trade] with Taiwan as a possible parallel pathway to its ultimate participation in IPEF itself.”

Matthew P. Goodman | DW

“You can’t possibly understand [national] security or the world without economics. The goals of most governments at least have some economic aspects to them. And if you’re saying, where are things going, or what are the U.S. leverage points or whatever, economics is part of the answer.”

Gerard DiPippo | Macro Musings Podcast

“[Belt and Road Initiative] projects were welcome in the short term, particularly as they addressed major infrastructure gaps, were built quickly, were perceived as cheap—especially with technology—and without strings attached.”

Erin L. Murphy | SCMP

“IN THE NEWS

CSIS ECONOMICS TEAM

Matthew P. Goodman
Senior Vice President & CSIS Simon Chair

Erin Murphy
Deputy Director & Senior Fellow

Gerard DiPippo
Senior Fellow

Stephanie Segal
Senior Fellow

Matthew Reynolds
Associate Fellow

Aidan Arasasingham
Program Coordinator & Research Assistant

Hannah Grothusen
Program Coordinator & Research Assistant

Julia Fadanelli
Research Intern

Alexandra Jaramillo
Research Intern

Kedar Pandya
Research Intern

We welcome your feedback at economics@csis.org

For the latest from the program: www.csis.org/economics