

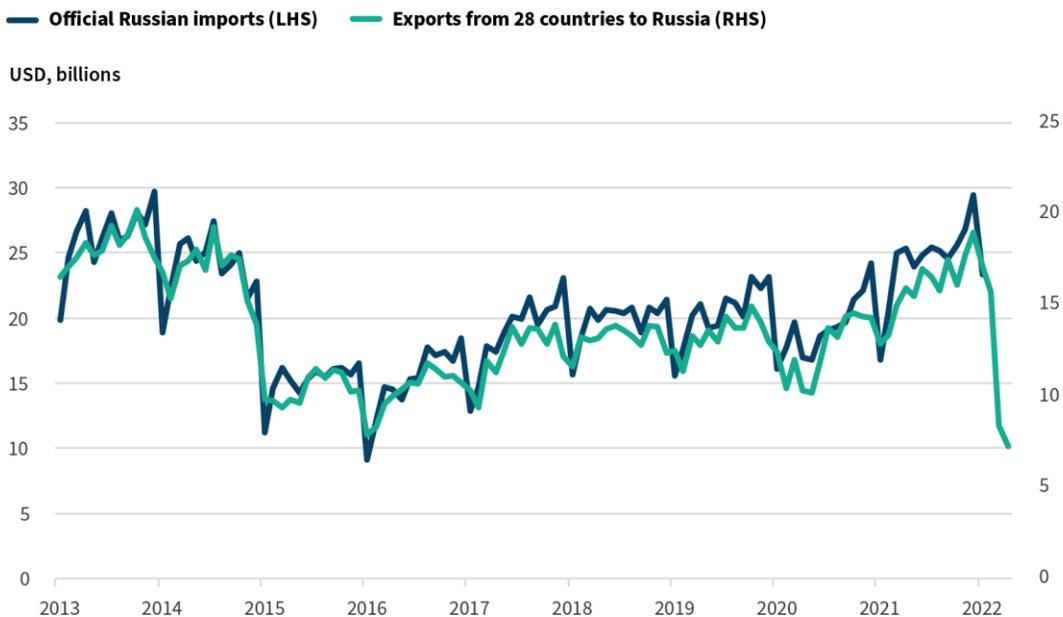
# Global Economics Monthly

CSIS Economics Program | June 2022

Monthly newsletter focused on what we are doing, saying, and watching

## Data GEM:

### Russia's Imports, January 2013–April 2022



Source: CEIC

CSIS | ECONOMICS PROGRAM

Source: CEIC

## LATEST FROM CSIS ECONOMICS



### Global Economies Disrupted, Local Communities Responding

CSIS experts Matthew P. Goodman, Sarah Ladislaw, and Aidan Arasasingham summarize key lessons learned from the second season of Economy Disrupted in a new commentary and highlight the importance of cities, states, and territories engaging in U.S. foreign policy. [Read more.](#)



### Strangling the Bear? The Sanctions on Russia after Four Months

CSIS senior fellow Gerard DiPippo assesses the effect Western sanctions are having on the Russian economy and war effort, evaluates additional potential sanctions, and discusses lessons learned for economic statecraft. [Read more.](#)



### Allied Smart Cities

Population growth and urbanization are reshaping global networks, driving demand for digital infrastructure. Developing a high-standard smart city model can revitalize city infrastructure, close the digital divide, and promote democratic norms in digital infrastructure. [Read more.](#)



### A Transactional Midget Won't Win in the Indo-Pacific

While high turnout at the IPEF launch indicates a strong regional demand signal for U.S. economic engagement, the key now for the Biden administration is to demonstrate that it is committed to a long-term, strategic economic relationship with Indo-Pacific partners. [Read more.](#)



### Intellectual Property Protection and Open Academic Exchange: Striking the Proper Balance

As U.S. technology competition with China accelerates, the United States will face a difficult balancing act between promoting openness with securing intellectual property. [Read more.](#)

#### IN THE NEWS

“We've got, like, \$100 trillion plus, hundred trillion, far out-dwarfing what China may have to offer through Belt and Road. You know, the question is, is this really going to tip the balance and incentivize these massive funds in the U.S. to go into these investments? And I think that's an open question still.”

**Matthew P. Goodman** | [NPR](#)

“Overall, I think we've reached the political limits of sanctions. New sanctions are probably not necessary and certainly not sufficient to achieve an acceptable end to the conflict. But Ukrainian victories on the battlefield probably are both necessary and sufficient. That should be the focus of U.S. policy.”

**Gerard DiPippo** | [The New York Times](#)

#### UPCOMING EVENT

##### Assessing the 2022 G7 Summit: The Sherpa Perspective

July 5, 2022 | [Register here](#)

#### RECENT EVENT

##### A Digital Dollar? International Considerations

June 1, 2022 | [Watch on demand](#)



Season 2: [Watch Episodes 1-10 on demand](#)

## CSIS ECONOMICS TEAM

### **Matthew P. Goodman**

Senior Vice President & CSIS Simon Chair

### **Erin Murphy**

Deputy Director & Senior Fellow

### **Gerard DiPippo**

Senior Fellow

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### **Megan Zsorey**

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We welcome your feedback at  
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For the latest from the program:  
[www.csis.org/economics](http://www.csis.org/economics)