

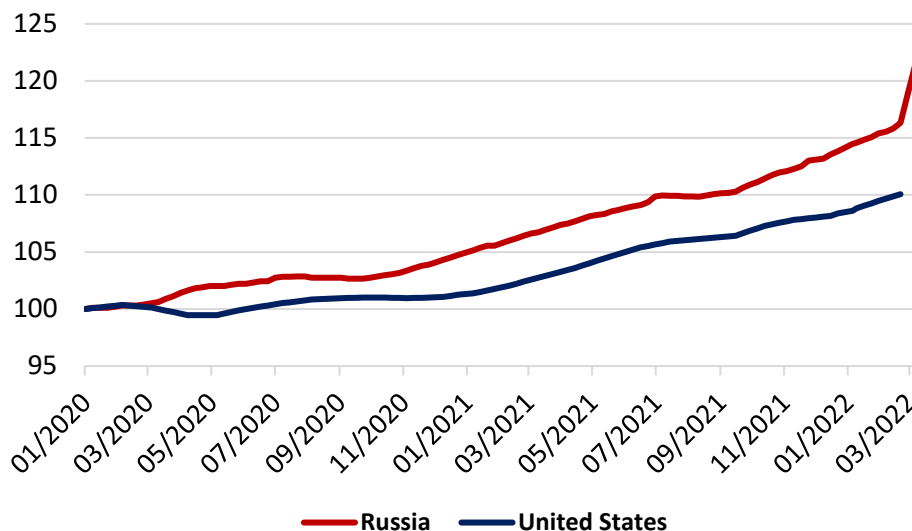
Global Economics Monthly

CSIS Economics Program | March 2022

Monthly newsletter focused on what we are doing, saying, and watching

Data GEM:

Consumer Price Index (CPI) Increases in Russia and the United States



Consumer Price Indexes from January 2020 to March 18, 2022. January 6, 2020 = 100
Sources: Russian Federal State Statistics Service and the U.S. Bureau of Labor Statistics

LATEST FROM CSIS ECONOMICS



Cryptocurrency's Role in the Russia-Ukraine Crisis

The CSIS Economics Program assesses whether crypto can be used to evade sanctions and shift funds in the context of Russia's invasion of Ukraine. [Read more.](#)



Ukraine Conflict Cripples G20 but Unifies G7

CSIS senior adviser Mark Sobel predicts how Russia's invasion of Ukraine will cripple the G20 and elevate the importance of the G7 as a forum for Western economic cooperation. [Read more.](#)



Comments on the U.S. Government's Indo-Pacific Strategy Paper: Non-security Aspects

CSIS senior associate James Wallar comments on how the forthcoming Indo-Pacific Economic Framework can achieve staying power among regional partners. [Read more.](#)



Sanctions in Response to Russia's Invasion of Ukraine

The CSIS Economics Program examines recent economic sanctions against Russia for their invasion of Ukraine and the implication of this escalation of economic statecraft on the global economy and geopolitics. [Read more.](#)



Economics Disrupted

The global economic outlook could darken further if Moscow retaliates with energy export restraints, cyberattacks, or seizure of Western assets in Russia. [Read more.](#)



How are Washington and Beijing Utilizing Industrial Policy to Bolster Domestic Semiconductor Manufacturing?

Both the United States and China are renewing efforts to strengthen their self-sufficiency in the semiconductor industry as a hedge against worsening geopolitical tensions and chip shortages. [Read more.](#)

IN THE NEWS

“The Western sanctions are not out of ammo in a technical sense,” DiPippo said. “It’s just that they’re running up against the wall politically.”

Gerard DiPippo | [The Washington Post](#)

UPCOMING EVENT

Securing Asia’s Subsea Network

April 5, 2022 | [Register here](#)

Responsible AI in a Global Context

April 8, 2022 | [Register here](#)



Economy Disrupted: The View from Fort Worth

March 21, 2022 | [Watch on demand](#)

Economy Disrupted: The View from New Hampshire

March 10, 2022 | [Watch on demand](#)

Season 2: [Watch Episodes 1-7 on demand](#)

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For the latest from the program:
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