Data GEM:
Consumer Price Index (CPI) Increases in Russia and the United States

[Graph showing CPI increases for Russia and the United States from January 2020 to March 18, 2022]

*Consumer Price Indexes from January 2020 to March 18, 2022. January 6, 2020 = 100*
*Sources: Russian Federal State Statistics Service and the U.S. Bureau of Labor Statistics*

**LATEST FROM CSIS ECONOMICS**

**Cryptocurrency’s Role in the Russia-Ukraine Crisis**
The CSIS Economics Program assesses whether crypto can be used to evade sanctions and shift funds in the context of Russia’s invasion of Ukraine. [Read more.](#)

**Ukraine Conflict Cripples G20 but Unifies G7**
CSIS senior adviser Mark Sobel predicts how Russia’s invasion of Ukraine will cripple the G20 and elevate the importance of the G7 as a forum for Western economic cooperation. [Read more.](#)

**Comments on the U.S. Government’s Indo-Pacific Strategy Paper: Non-security Aspects**
CSIS senior associate James Wallar comments on how the forthcoming Indo-Pacific Economic Framework can achieve staying power among regional partners. [Read more.](#)

**Sanctions in Response to Russia’s Invasion of Ukraine**
The CSIS Economics Program examines recent economic sanctions against Russia for their invasion of Ukraine and the implication of this escalation of economic statecraft on the global economy and geopolitics. [Read more.](#)
Economics Disrupted
The global economic outlook could darken further if Moscow retaliates with energy export restraints, cyberattacks, or seizure of Western assets in Russia. Read more.

How are Washington and Beijing Utilizing Industrial Policy to Bolster Domestic Semiconductor Manufacturing?
Both the United States and China are renewing efforts to strengthen their self-sufficiency in the semiconductor industry as a hedge against worsening geopolitical tensions and chip shortages. Read more.

IN THE NEWS
“The Western sanctions are not out of ammo in a technical sense,” DiPippo said. “It’s just that they’re running up against the wall politically.”

Gerard DiPippo | The Washington Post

Economy Disrupted: The View from Fort Worth
March 21, 2022 | Watch on demand

Economy Disrupted: The View from New Hampshire
March 10, 2022 | Watch on demand

Season 2: Watch Episodes 1-7 on demand

CSIS ECONOMICS TEAM

Matthew P. Goodman
Senior Vice President & CSIS Simon Chair
Grace Hearty
Deputy Director
Gerard DiPippo
Senior Fellow
Matthew Reynolds
Research Associate
Megan Zsorey
Program Manager
Aidan Arasasingham
Program Coordinator & Research Assistant
Akhil Thadani
Program Coordinator & Research Assistant

Matthew Wayland
Research Assistant
Marta Granados Hernandez
Research Intern
Cole McFaul
Research Intern
Nigel Vinson
Research Intern
Justin Feng
Research Intern
Julianne Fittipaldi
Research Intern
Theodore Benzmiller
Research Intern

We welcome your feedback at economics@csis.org

For the latest from the program: www.csis.org/economics