

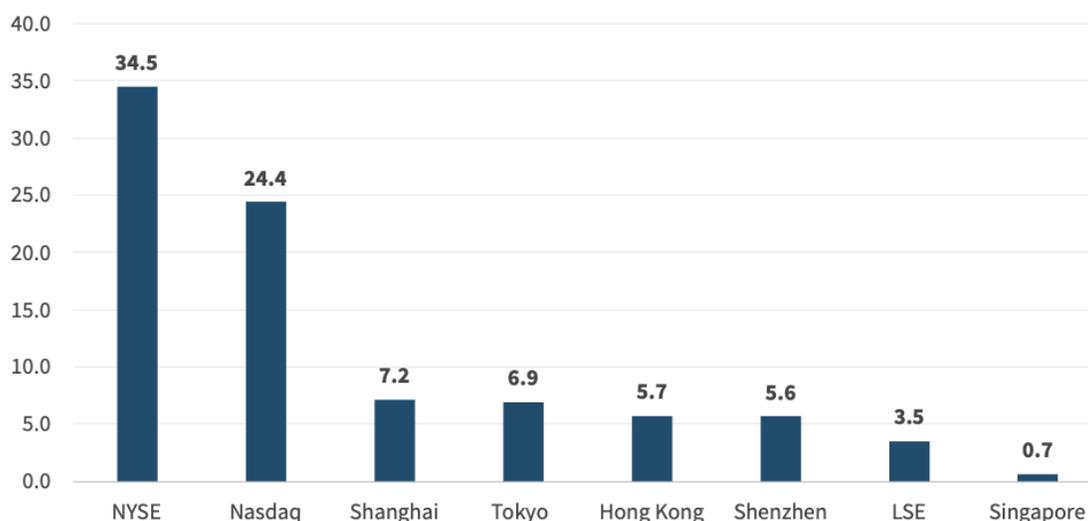
Global Economics Monthly

CSIS Economics Program | October 2021
Monthly newsletter focused on what we are doing, saying, and watching

We are excited to welcome a new member of our team, Senior Fellow [Gerard DiPippo!](#)

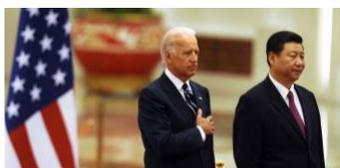
Data GEM:

Estimated Market Capitalization of Select Stock Exchanges (USD, trillions)



Source: Figure 8 from *Degrees of Separation: A Targeted Approach to U.S.-China Decoupling – Final Report*

LATEST FROM CSIS ECONOMICS



Degrees of Separation: A Targeted Approach to U.S.-China Decoupling – Final Report

This final report presents a framework for assessing U.S.-China engagement in specific economic activities along with findings from three illustrative case studies designed to test it. [Read more](#) and [watch the pre-view video here](#).



G20 Is Not up to Today's Policy Challenges

CSIS senior adviser Mark Sobel discusses the upcoming G20 Rome summit, which he predicts will be workmanlike, professional, and unexciting, but not up to today's challenges. [Read more](#).



Economic Security: A Shared U.S.-Japan Priority

The Biden administration should jump on the opportunity to work with Tokyo to refine and promote the concept of economic security in the Indo-Pacific region and beyond. [Read more](#).



Bringing Supply Chains Back to Mexico

A series of essays, written in collaboration between PIIE and CSIS, explore the feasibility and benefits of relocating supply chains to Mexico and shared Mexican-U.S. interest in building resilient supply chains in North America. [Read more](#).



Toward a T12: Putting Allied Technology Cooperation into Practice

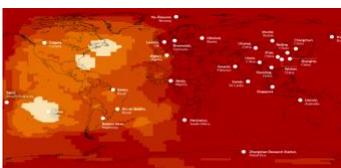
In a global environment experiencing rapid digitization, economic nationalism, and a multifaceted challenge from China to existing rules and norms, allied technology cooperation will require thoughtful prioritization and organization of efforts within and among countries. [Read more.](#)

LATEST FROM RECONNECTING ASIA



The Digital Silk Road: China's Quest to Wire the World and Win the Future

Taking readers on a journey inside China's surveillance state, rural America, and Africa's megacities, Jonathan Hillman reveals what China's expanding digital footprint looks like on the ground and explores the economic and strategic consequences of a future in which all routers lead to Beijing. [Book available for purchase.](#)



Mapping China's Digital Silk Road

This interactive map series illustrates how China's Digital Silk Road is advancing Beijing's technological reach in four strategic areas. [Read more.](#)

IN THE NEWS

"In one of his first, catastrophic acts as president, Donald Trump withdrew the United States from the unratified TPP—not understanding that it was one of the most powerful tools he had to compete with his nemesis, China."

Matthew P. Goodman | [Forbes](#)

"We have only seen the first phase of the U.S.-China technology competition and it has been mostly focused in developed countries, but the real competition is set to play out across the developing world."

Jonathan Hillman | [Radio Free Europe](#)

We welcome your feedback at economics@csis.org

For the latest from the program:

www.csis.org/economics

RECENT & UPCOMING EVENTS

CSIS Executive Education Course on U.S. Economic Statecraft: Tools of Coercion and Inducement

November 29 – December 3, 2021 | [Register here](#)

Asian Architecture Conference 2021, Session Two

October 27, 2021 | [Watch on demand](#)

Press Briefing: Previewing the G20 Rome Summit and COP26

October 25, 2021 | [Read the transcript here](#)

A Discussion of U.S.-China Economic Competition

October 22, 2021 | [Watch on demand](#)

Supply Chain Relocation to Mexico and North American Economic Competitiveness

October 21, 2021 | [Watch on demand](#)

Asian Architecture Conference 2021, Session One

October 20, 2021 | [Watch on demand](#)

Book Launch: The Digital Silk Road

October 19, 2021 | [Watch on demand](#)

Allied Infrastructure Strategy in the Indo-Pacific

October 7, 2021 | [Watch on demand](#)

ECONOMY DISRUPTED

Season 2: [Watch Episodes 1-5 on demand](#)

CSIS ECONOMICS TEAM

Matthew P. Goodman

Senior Vice President & CSIS Simon Chair

Gerard DiPippo

Senior Fellow

Grace Hearty

Deputy Director

Jonathan Hillman

Senior Fellow & Reconnecting Asia Director

Maesea McCalpin

Associate Director

Stephanie Segal

Senior Fellow

Matthew Reynolds

Research Associate

Brooke Roberts

Research Associate

Megan Zsorey

Program Manager

Adam Braver

Research Intern

Noah Riley

Research Intern