#### noto: New Africa/Adobe

# **Global Economics Monthly**

CSIS Economics Program | September 2021
Monthly newsletter focused on what we are doing, saying, and watching

# **Data GEM:**

# **CPTPP Timeline**

announces intent to begin trade talks with P4 plus Australia, Peru, Vietnam		Malays joins TF negotiati	PP TPF	w	esident Trump ithdraws U.S. from TPP	U.K. applies to join CPTPP  Feb 2021	
2008		2010	201	3	2017		
		A	A	,	A		
A			A	A		A	A
2005	2009		2012	2016		2018	Sept 2021
Brunei, Chile, Singapore, New Zealand sign the P4 Agreement	President Obama announces intent to negotiate Trans- Pacific Partnership (TPP)		Canada and Mexico join TPP negotiations	TPP agreeme signed	nt sign Con Progress on Ti	ng 11 countries nprehensive & ive Agreement rans-Pacific rship (CPTPP)	China and Taiwan apply to join CPTPP

#### LATEST FROM CSIS ECONOMICS



#### **Overcoming the Tragedy of TPP**

China's application to join the CPTPP shines a spotlight on the United States' own tragic error in walking away from TPP and not replacing it with something equally powerful. In mid-November, when he is center stage at APEC, President Biden has a chance to open a new act. Read more.



#### The Quad's Strategic Infrastructure Play

During their first in-person summit, leaders from the four Quad countries—Australia, Japan, India, and the United States—announced a new infrastructure coordination group that will resonate in the Indo-Pacific and beyond. Read more.

## LATEST FROM RECONNECTING ASIA



#### The AIIB Fails on Public Access to Information

The Asian Infrastructure Investment Bank's (AIIB) newly revised environmental and social framework appears to tick all the boxes, but it includes too many loopholes and caveats that undermine accountability and public access to information. Read more.



# **Strategic Cooperation in Development Finance**

As the U.S. and its allies strengthen their Development Finance Institutions (DFIs), they must strike a balance between fostering their domestic competitiveness, advancing geopolitical goals, and promoting growth in developing countries. Read more.

## **IN THE NEWS**

"There's no question the Biden administration has made a deliberate statement that the Quad and the G-7 are the two core organizing bodies that they're going to center their work on the global system around."

Matthew P. Goodman | CNBC

We welcome your feedback at <a href="mailto:economics@csis.org">economics@csis.org</a>

For the latest from the program:

www.csis.org/economics

#### **RECENT EVENTS**

**Supply Chain Resilience: Opportunities for U.S.-Korea Cooperation** 

September 8, 2021 | Watch on demand

#### **ECONOMY DISRUPTED**

Season 2:

**Episode 5: The View from Phoenix** 

September 17, 2021 | Watch on demand

Episodes 1 - 4

March – June 2021 | Watch on demand

#### **CSIS ECONOMICS TEAM**

# Matthew P. Goodman

Senior Vice President & CSIS Simon Chair

#### **Grace Hearty**

**Deputy Director** 

## Jonathan Hillman

Senior Fellow & Reconnecting Asia Director

#### Maesea McCalpin

**Associate Director** 

# **Stephanie Segal**

Senior Fellow

# **Matthew Reynolds**

Research Associate

## **Brooke Roberts**

Research Associate

## **Megan Zsorey**

Program Manager

#### Adam Braver

Research Intern

#### Noah Riley

Research Intern