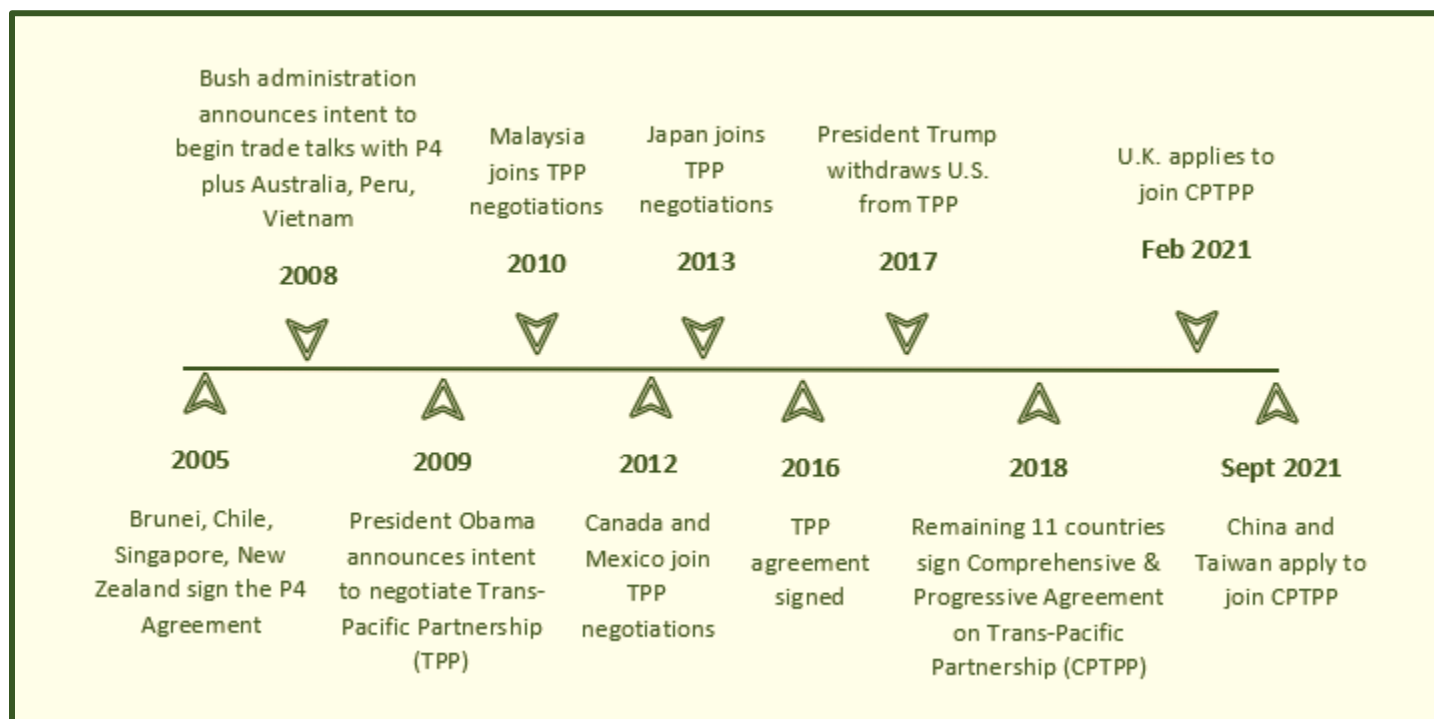


Global Economics Monthly

CSIS Economics Program | September 2021

Monthly newsletter focused on what we are doing, saying, and watching

Data GEM: CPTPP Timeline



LATEST FROM CSIS ECONOMICS



Overcoming the Tragedy of TPP

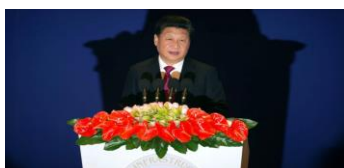
China's application to join the CPTPP shines a spotlight on the United States' own tragic error in walking away from TPP and not replacing it with something equally powerful. In mid-November, when he is center stage at APEC, President Biden has a chance to open a new act. [Read more.](#)



The Quad's Strategic Infrastructure Play

During their first in-person summit, leaders from the four Quad countries—Australia, Japan, India, and the United States—announced a new infrastructure coordination group that will resonate in the Indo-Pacific and beyond. [Read more.](#)

LATEST FROM RECONNECTING ASIA



The AIIB Fails on Public Access to Information

The Asian Infrastructure Investment Bank's (AIIB) newly revised environmental and social framework appears to tick all the boxes, but it includes too many loopholes and caveats that undermine accountability and public access to information. [Read more.](#)



Strategic Cooperation in Development Finance

As the U.S. and its allies strengthen their Development Finance Institutions (DFIs), they must strike a balance between fostering their domestic competitiveness, advancing geopolitical goals, and promoting growth in developing countries. [Read more.](#)

IN THE NEWS

"There's no question the Biden administration has made a deliberate statement that the Quad and the G-7 are the two core organizing bodies that they're going to center their work on the global system around."

Matthew P. Goodman | [CNBC](#)

We welcome your feedback at
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