**Global Economics Monthly**

Simon Chair in Political Economy at CSIS | April 2019

Monthly newsletter focused on what we are doing, saying, and watching.

**DATA GEM: Tariff Treatment under CPTPP**

Japanese tariffs (%) on chilled and frozen beef imported from CPTPP countries

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<th>Year</th>
<th>2024</th>
<th>2025</th>
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<td>Pre-CPTPP</td>
<td>27.5</td>
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**SIMON SAYS**

**Putt Option**

*By Matthew P. Goodman*

With U.S.-Japan trade talks finally getting underway, Matthew Goodman makes the case for a quick deal that allows President Trump and Prime Minister Abe to refocus the alliance on more pressing regional and global concerns. [Read more.](#)

**ALSO FROM THE SIMON CHAIR**

Delivering Prosperity in the Indo-Pacific: An Agenda for Australia and the United States

Matthew Goodman, together with colleagues at Australian National University, co-authored a brief on opportunities for U.S.-Australia coordination in the Indo-Pacific across five sectors (infrastructure, investment facilitation, energy, digital economy, and financial systems). [Read more.](#)

U.S. Foreign Exchange Policy—Currency Provisions and Trade Deals

Mark Sobel discusses the political reality that currency provisions may need to be associated with trade negotiations moving forward, advocating for a focus on sensibly managing outcomes and transparency. [Read more.](#)

**LATEST FROM RECONNECTING ASIA**

The Higher Road: Forging a U.S. Strategy for the Global Infrastructure Challenge

A global infrastructure buildout is underway that is transforming the economies it fuels, the regions it connects, and the global commons it underpins. These trends are too powerful and potentially beneficial for the United States to stop, and too consequential to ignore. [Read more.](#)

Will China’s ‘16+1’ Format Divide Europe?

As the eighth summit between Central and Eastern European countries and China commences in Croatia, Reconnecting Asia outlines key issues and discusses how this year’s summit will be an interesting balancing act for Premier Li. [Read more.](#)
IN THE NEWS

“[Japan is] more dependent on global supply chains underpinned by a set of rules and norms that, for want of a better word, are the Western preferred rules and norms—ones that the U.S. used to champion.”

Matthew Goodman, Foreign Policy

“In Chapter 33 of USMCA, the United States, Canada, and Mexico, agree to allow foreign exchange rates to be determined by market forces, to transparently and regularly report interventions in the foreign exchange market, and to establish a Macroeconomic Committee ... The Commission is unaware of a similar provision in the text of any other trade agreements.”

Stephanie Segal, U.S. International Trade Commission

“The economic advice has to be objective, or the U.S. government risks looking as if it is dissuading rather than advising. The U.S. also must be prepared to extend its own aid and funding, [Jonathan Hillman] said. ‘The worst outcomes in developing countries is when the only offer is a Chinese offer.’”

Jonathan Hillman, Wall Street Journal

EVENTS

APR. 11 2019 Global Development Forum: This annual conference explored how the United States can work with the private sector, allies, civil societies, and multilateral institutions to tackle complex global challenges. Stephanie Segal moderated a panel on Development Finance and Debt Sustainability. Watch Here.

APR. 18 Delivering Prosperity in the Indo-Pacific: This Simon Chair rollout event included discussion of U.S.-Australia economic coordination in the Indo-Pacific across infrastructure, investment facilitation, energy, digital economy, and financial systems. Watch Here.

UPCOMING

APR. 23 The Higher Road: Forging a U.S. Strategy for the Global Infrastructure Challenge: Please join the CSIS Reconnecting Asia Project and the Project on Prosperity and Development for the rollout of a new report discussing how the United States can strategically shape the global infrastructure buildout. Register/Watch Here.

For more details on our program’s events, analysis, and experts, follow the CSIS Simon Chair

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