**Global Economics Monthly**
Simon Chair in Political Economy at CSIS | February 2019
Monthly newsletter focused on what we are doing, saying, and watching.

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**DATA GEM OF THE MONTH**

US Export of Services, US$ millions

![Graph showing US Export of Services and services to China from 2009 to 2017.](source: Bureau of the Census, Haver Analytics)

**SIMON SAYS**

**Whose Rules? The Quest for Digital Standards**

*By Stephanie Segal*

On the heels of Japanese prime minister Shinzo Abe’s announcement to make the Osaka G20 summit a launch pad for “world-wide data governance,” Stephanie Segal highlights the importance of and challenges to establishing global standards in data and digital governance. [Read the piece here.](#)

**ALSO FROM THE SIMON CHAIR**

**U.S.-China Deal Raises Critical Questions**

Mark Sobel, a senior adviser with the CSIS Simon Chair, discusses the likelihood of a U.S.-China agreement on currency stability if there is a trade deal and the critical questions an agreement would give rise to. [Read more.](#)

**U.S.-Japan Trade Talks: What to Expect**

Formal trade talks are likely to dominate U.S.-Japan relations at a time when the two allies are dealing with a range of external challenges, from North Korea’s nuclear program to China’s assertiveness in the region. [Read more.](#)

**LATEST FROM RECONNECTING ASIA**

**China’s Digital Silk Road and Southeast Asia**

China’s physical infrastructure projects in Southeast Asia have attracted widespread attention, but China’s involvement in the region’s digital infrastructure has been far less examined despite potential for greater strategic importance. [Read more.](#)
**IN THE NEWS**

“If China claims we have the legal framework to protect IP and the court system to do that, then the US would ask for a demonstration of their willingness to bring cases.”

Stephanie Segal in *Financial Times*

“A deal that removes the existing tariffs, and removes the immediate threat of new tariffs – that’s feasible. But the actual structural reforms that the U.S. is pushing for, should be pushing for, and should really be the core of any sort of deal, those are things that are going to take time for the Chinese to implement.”

Stephanie Segal in *Newsy*

“The [China-Malaysia] railway deal is just the latest example of how Belt and Road Initiative projects rarely die. As for leaders in Sri Lanka, Pakistan and elsewhere, Mahathir’s criticism of the BRI was not a rejection of it, but a bargaining strategy.”

Jonathan Hillman in *Axios*

**EVENTS**

**FEB. 5 China’s Digital Silk Road:** The CSIS Reconnecting Asia Project hosted an expert panel for a discussion of the digital dimensions of China’s Belt and Road Initiative and their implications for U.S. economic and strategic interests. Watch Here.

**UPCOMING**

**FEB. 27 A Positive Trade Agenda:** Secretary of the Treasury Hank Paulson will deliver a keynote address, in a launch event for a new initiative on reshaping the trade discussion. Matthew Goodman will moderate a panel on international frameworks. Watch Here.

**MAR. 4 Whose Rules? Digital Governance and the Pursuit of Technological Leadership:** This CSIS Simon Chair event will look at the evolution and competing visions of digital governance in the world’s major economies. Register/Watch Here.

For more details on our program’s events, analysis, and experts, follow the CSIS Simon Chair

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