

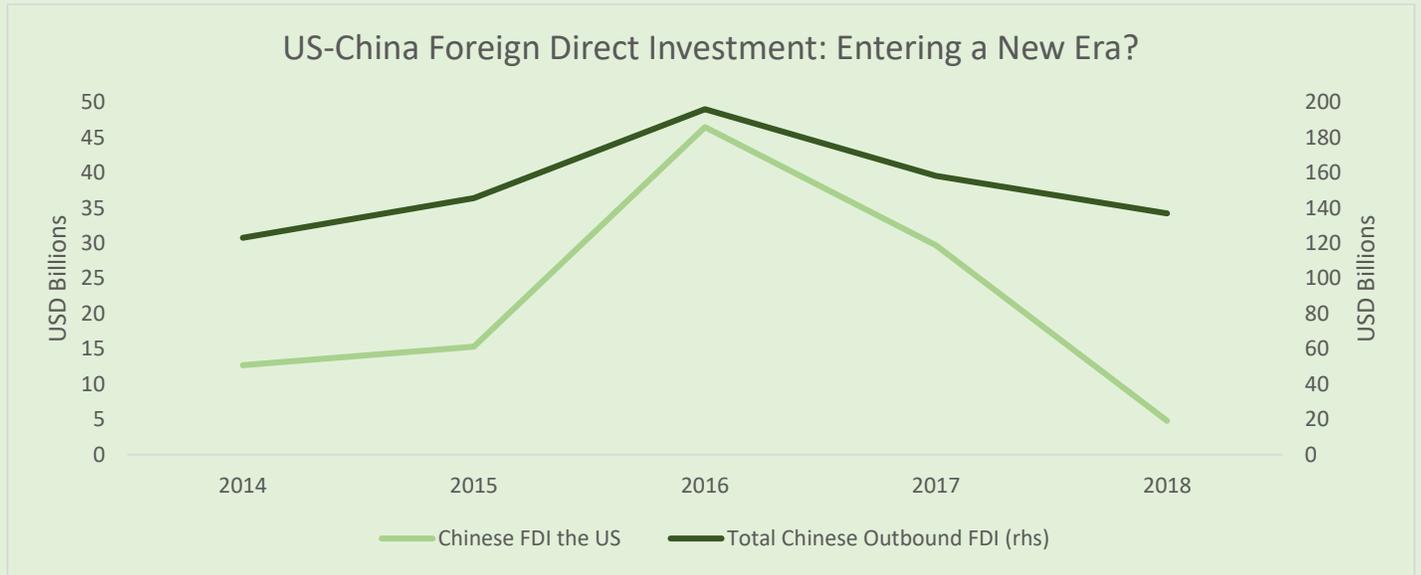
# Global Economics Monthly

Simon Chair in Political Economy at CSIS | January 2019

Our monthly newsletter focused on what the CSIS Simon Chair in Political Economy is doing, saying, and watching.

## GEM OF THE MONTH

### US-China Foreign Direct Investment: Entering a New Era?



Source: Rhodium Group, National Bureau of Statistics of China. The 2018 data for Total Chinese Outbound FDI 2018 data represents last 12-months data ending Sept 2018.

## SIMON SAYS



### Five for '19

By [Matthew P. Goodman](#) and [Stephanie Segal](#)

It is tempting to start a new year with predictions about events over the next 12 months. Especially at a time of such uncertainty in Washington, we will not be so bold but will instead lay out some “known knowns” about the global economic outlook in the year ahead—i.e., things scheduled or likely to happen—and “known unknowns”—and questions we have as the year begins. [Read the piece here.](#)

## ALSO FROM THE SIMON CHAIR



### U.S.-Japan Trade Talks: What to Expect

Formal trade talks are likely to dominate U.S.-Japan relations at a time when the two allies are dealing with a range of external challenges, from North Korea’s nuclear program to China’s assertiveness in the region. [Read more.](#)



### Ceding Influence in the IMF and Hurting U.S. Interests

To put America first, the Trump administration should secure a win-win deal with the IMF, writes Mark Sobel, non-resident adviser with the CSIS Simon Chair. [Read more.](#)



### With or Without Them

The Trump administration may be winning grudging approval from allies for calling out China, but the gains are smaller and the costs higher than the White House thinks. Rather than antagonizing allies and partners, Washington should be building coalitions. [Read more.](#)



### The Article II Mandate: Forging a Stronger U.S.-Japan Economic Alliance

Washington and Tokyo can ensure better economic outcomes for themselves and others by working together to advance their preferred rules and norms. A more robust economic statecraft, jointly pursued, is central to U.S. and Japanese interests in the Indo-Pacific. [Read more.](#)

## LATEST FROM RECONNECTING ASIA



### Influence and Infrastructure: The Strategic Stakes of Foreign Projects

Around the world, countries are racing to build new infrastructure and reap the benefits that come with greater connectivity. But the stakes extend far beyond economics. [Read more.](#)

## IN THE NEWS

“[TPP] was originally an agreement of 12 countries, including the United States, that represented about 40 percent of the global economy. It’s now down to about 15 percent of the global economy. So right there, the economic impact is less.”

Matthew P. Goodman on [National Public Radio](#)

“‘Mutually assured destruction’ is too strong but the incentives for both China and the US are to work towards some kind of agreement.”

Stephanie Segal in [Financial Times](#)

“In many ways, China is merely updating the playbook used by Western powers during the 19th and 20th centuries to expand its influence.”

Jonathan Hillman in [Axios](#)

## EVENTS

### **JAN. 17 Indian Economy 2019: Make or Break:**

Introduced by, Stephanie Segal, leaders from Standard & Poor’s and Moody’s offered their views on what their firms are watching that could impact India’s economic development. [Watch Here.](#)

### **JAN. 23 Asia Forecast 2019:**

CSIS experts were brought together for their annual preview of political, security, and economic developments across Asia. [Watch Here.](#)

### UPCOMING

### **FEB. 5 China’s Digital Silk Road:**

The CSIS Reconnecting Asia Project will host an expert panel for a discussion of the digital dimensions of China’s Belt and Road Initiative and their implications for U.S. economic and strategic interests. [Register Here.](#)

### **MAR. 4 Whose Rules? Digital Governance and the Pursuit of Technological Leadership:**

This CSIS Simon Chair event will look at the evolution and competing visions of digital governance in the world’s major economies.

For more details on our program’s events, analysis, and experts, follow the CSIS Simon Chair

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