



Global Aging Forum

National Retirement Policy— How to Forge a Bipartisan Solution

---Speaker's Biography---

Robert Pozen Chairman of MFS Investment Management

Robert C. Pozen is Chairman of MFS Investment Management®, which manages approximately \$185 billion in assets for over five million investors worldwide. This represents an increase of \$50 billion from the first half of 2004 when Bob was named to his current position.

During 2002 and 2003, Bob was the John Olin Visiting Professor at Harvard Law School, teaching interdisciplinary courses focused on corporate governance and financial institutions. He is currently a senior lecturer at the MIT Sloan School, and also serves on the Dean's Advisory Council there.

In late 2001 and 2002, Bob also served on President Bush's Commission to Strengthen Social Security. He developed two models for closing the system's long-term deficit: "Retiring on a Budget", *New York Times* (Feb 2004), and "Arm Yourself for the Coming Battle over Social Security," *Harvard Business Review* (Nov 2002). More recently, Bob's proposal to restore solvency to Social Security, known as progressive indexing, has been publicly embraced by President Bush.

In 2003, Bob also served as Secretary of Economic Affairs for Massachusetts Governor Mitt Romney. He helped the Governor close the state's large budget gap and reorganize its functions in business and technology, labor and workforce training and consumer affairs. In addition, he supervised the banking and insurance departments.

Bob was formerly vice chairman of Fidelity Investments and president of Fidelity Management & Research Company, the investment advisor to the Fidelity mutual funds. During Bob's five years as president, Fidelity's assets went from \$500 billion to \$900 billion. From 1987 to 1996, Bob was managing director and general counsel of Fidelity Investments. In that role, he created Fidelity's Charitable Gift Fund, launched Fidelity's entry into the Japanese mutual fund business, and served as a director of its credit card bank.

Before joining Fidelity, Bob was a partner at the Washington, D.C., law firm of Caplin & Drysdale, where he led the banking/securities department from 1981 to 1986. Prior to that, Bob was associate general counsel to the Securities & Exchange Commission from 1978 to 1980, and was a law professor at New York University from 1974 through 1977.

Born in 1946, Bob earned a Bachelor of Arts degree from Harvard College in 1968. He graduated summa cum laude and Phi Beta Kappa and was awarded a Knox Traveling Fellowship. In 1972 and 1973, Bob received a law degree as well as a J.S.D. for a book on state enterprises in Africa from Yale Law School, where he served on the editorial board of the *Yale Law Journal*.

Bob is an outside director of Medtronic, Inc., and BCE (holding company for Bell Canada). In addition, he is involved in various non-profit organizations, such as The Harvard Center for Neurodegenerative Diseases and The Commonwealth Fund. He is also a fellow of the American Academy of Arts and Sciences.

Bob has published on a wide variety of subjects. In particular, he authored the first textbook comparing the regulation of banks to other financial institutions and the main textbook on the mutual fund business. He has also published articles on labor statistics (*New York Times*, July 8, 2003), health care (*Boston Herald*, March 20, 2005) and hedge funds (*Wall Street Journal*, June 20, 2005).