



Global Aging Forum

The Future of the U.S. Private Pension System: Perspectives on the Pension Protection Act of 2006

—Speaker's Biography—

Bradley D. Belt

Former Executive Director
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Bradley D. Belt is the former Executive Director of the Pension Benefit Guaranty Corporation, a wholly owned government corporation that insures the pension benefits of workers and retirees in defined benefit plans sponsored by private sector employers. Mr. Belt is currently an advisor to companies and financial institutions on pension policy, investment strategy, and governance issues.

As the chief executive officer of the PBGC, Mr. Belt was responsible for the Corporation's operations, including administration of the country's second largest insurance program covering 44 million Americans in more than 30,000 defined benefit plans, providing benefit payments of more than \$4 billion annually to more than half a million retirees, and management of more than \$56 billion in assets. In addition to his management responsibilities, he assisted in shaping and communicating Administration policy on pension and retirement security issues.

During his tenure, PBGC restructured its operations along functional business lines, adopted a new liability driven investment policy, implemented performance-based human capital management strategies, established new risk management and internal control systems, and negotiated the largest and most complex financial settlements in the Corporation's 30 year history.

Mr. Belt has extensive management, operations, financial markets, and policy development experience in the private, public, and non-profit sectors. His government service includes senior staff positions with the Securities Exchange Commission and United States Senate. In the private sector, he has been an executive of a financial services and technology company, managing director of a merchant banking and public affairs strategy firm, and a management consultant. He also served as senior vice president of the Center for Strategic and International Studies.

Mr. Belt was named by *SmartMoney* as one of its "Power 30" in finance and by *Workforce* magazine as one of its "10 Most Forward-Thinking Leaders in Workforce Management," and he has been profiled by *National Journal* and *Government Executive* magazines. He is a Senior Advisor to CSIS and a member of the Board of Trustees of the Protestant Episcopal Cathedral Foundation. Prior affiliations include the bipartisan National Commission on Retirement Policy, the Board of Governors of the Securities Traders Association, and an appointment by President George W. Bush to the Social Security Advisory Board.