

Please R.S.V.P. to Keisuke Nakashima by COB Tuesday, August 15, 2006 at <knakashima@csis.org> or call 202-457-8718.

If you need hotel accommodations, we are holding a block of rooms at the Georgetown University Conference Center hotel, 3800 Reservoir Road, NW, Washington, DC. The room rate is \$158 for single or double occupancy plus applicable taxes. The block and special price expire on August 24, 2006. Please let us know if you would like us to make a reservation for you.



Macroeconomic Advisers LLC

231 South Bemiston Avenue, Suite 900, St. Louis, MO 63105
Phone: (314) 721-4747 Fax: (314) 721-6383
www.macroadvisers.com

COUNCIL ON FOREIGN RELATIONS

Maurice R. Greenberg Center for Goeconomic Studies

1779 Massachusetts Avenue, Washington, DC 20036
Phone: (202) 518-3444 Fax: (202) 986-2984
www.cfr.org/gec



Center for Strategic & International Studies

1800 K Street, NW, Suite 400, Washington, DC 20006
Phone: (202) 887-0200 Fax: (202) 775-3199
www.csis.org/gai

Global Aging and Financial Markets

MA's 16th Annual Washington Policy Seminar

Co-hosted by

**Macroeconomic Advisers, LLC
Council on Foreign Relations
Center for Strategic & International Studies**



Thursday, September 7, 2006

Georgetown University Conference Center
3800 Reservoir Road, NW
Washington, DC 20057



COUNCIL ON FOREIGN RELATIONS



Global Aging and Financial Markets

MA's 16th Annual Washington Policy Seminar

Co-hosted by

Macroeconomic Advisers, LLC
Council on Foreign Relations
Center for Strategic & International Studies
September 7, 2006

8:00 AM **Welcome**

8:15 AM **The Challenge of Global Aging**

Moderator:

Laurence Meyer, Vice Chairman, Macroeconomic Advisers, LLC

Presenter:

Richard Jackson, Director and Senior Fellow, Global Aging Initiative, Center for Strategic & International Studies

9:00 AM **Alternative Fiscal Scenarios: Train Wreck or Return to Sanity?**

Presenters:

Douglas Holtz-Eakin, Paul Volcker Chair and Director, Center for Geoeconomic Studies, Council on Foreign Relations

Laurence Kotlikoff, Professor of Economics, Boston University

10:00 AM **Break**

10:15 AM **Frameworks for Analyzing the Macroeconomic Implications**

Moderator:

Joel Prakken, Chairman, Macroeconomic Advisers, LLC

Presenters:

David Weil, Professor of Economics, Brown University

Barry Bosworth, Senior Fellow and Robert Roosa Chair, The Brookings Institution

11:30 AM **Will There Be an Asset Meltdown?**

Moderator:

Eric Engen, Senior Economist, Division of Research and Statistics, Federal Reserve Board

Presenters:

Robin Brooks, Senior Economist, Asia and Pacific Department, International Monetary Fund

Jeremy Siegel, Professor of Finance, The Wharton School, University of Pennsylvania

12:30 PM **Luncheon**

1:30 PM **The View from the Markets**

Moderator:

William Dudley, Advisory Director, Goldman Sachs & Co.

Presenters:

Ian Banwell, Chief Investment Officer, Bank of America

David Kostin, Chief Sector Strategist, Goldman Sachs & Co.

2:30 PM **Global Aging and Financial Innovation**

Moderator:

Richard Berner, Chief US Economist, Morgan Stanley

Presenters:

Steve Zeldes, Professor of Economics and Finance, Columbia University

Mark Warshawsky, Director of Retirement Research, Watson Wyatt Worldwide

3:30 PM **Closing Remarks**

Laurence Meyer, Vice Chairman, Macroeconomic Advisers, LLC

Douglas Holtz-Eakin, Paul Volcker Chair and Director, Center for Geoeconomic Studies, Council on Foreign Relations

Richard Jackson, Director & Senior Fellow, Global Aging Initiative, Center for Strategic & International Studies

4:00 PM **Seminar Adjourns**



COUNCIL ON FOREIGN RELATIONS

