

## **Global Aging Forum**

### **UK “Pensions Crisis” and Reform Debate**

---Speaker Biography---

#### **ADAIR TURNER**

#### **Vice Chairman of Merrill Lynch Europe and Chairman of the UK Pensions Commission**

Adair Turner has combined careers in business, public policy and academia. He is currently vice chairman of Merrill Lynch Europe, a director of United Business Media plc, chair of the UK Low Pay Commission and chair of the UK Pensions Commission. He is also a visiting professor at the London School of Economics and CASS Business School, City of London.

After studying History and Economics at Cambridge University, Adair taught Economics part-time at the university in parallel with his business career. He worked for British Petroleum and Chase Manhattan Bank before joining McKinsey & Company in 1982. He became a partner in 1988 and a director in 1994. During his time at McKinsey, Adair built the firm’s Eastern European practice, opening offices in Moscow, Warsaw and Prague. From 1995 to 1999 he was Director General of the Confederation of British Industry.

Adair is a trustee of the World Wide Fund for Nature and a member of the Council of Management of the National Institute of Economic and Social Research (NIESR). He was also a member of the Prime Minister's Panel of Independent Strategic Advisors from 2001 to 2002 where he focused on health service issues.

Adair holds an Honorary Doctorate from the City University and his book, *Just Capital – The Liberal Economy*, was recently published by Macmillan.