



Global Aging Forum

The Future of Defined Benefit Pensions

---Speaker's Biography---

Bradley D. Belt

Executive Director
Pension Benefit Guaranty Corporation

Bradley D. Belt is Executive Director of the Pension Benefit Guaranty Corporation, a government corporation that protects the pension benefits of more than 44 million Americans.

As the chief executive officer of the Corporation, Mr. Belt is responsible for the PBGC's operations including management of assets totaling more than \$35 billion, administration of two insurance programs covering 31,000 defined benefit plans sponsored by private sector employers, and annual payments of almost \$3 billion, and benefit obligations to nearly 1 million workers and retirees. In addition to his management responsibilities, he assists in shaping and communicating Administration policy on pension and retirement security issues.

Mr. Belt brings to the PBGC more than 20 years of executive management, financial markets, and policy development experience in the private, public, and non-profit sectors. In the private sector, he has been a financial industry executive, management consultant, and government relations strategist. His government service includes senior staff positions with the Securities Exchange Commission and United States Senate, including as counsel to the Committee on Banking, Housing and Urban Affairs. He also has been an executive officer with a leading public policy institute, the Center for Strategic and International Studies.

Mr. Belt has received numerous awards and honors, and has served on the boards of private sector companies and non-profit organizations. His service includes an appointment by President George W. Bush to the Social Security Advisory Board and as executive director of the bipartisan National Commission on Retirement Policy. Belt holds a B.S. in Business Administration from the University of Nebraska, a Juris Doctor from the Georgetown University Law Center, and he completed the Senior Executives in Government program at Harvard University's John F. Kennedy School of Government.

The PBGC was established by Congress under the Employee Retirement Income Security Act of 1974. The Corporation receives no funds from general tax revenues. Its operations are financed largely by insurance premiums paid by companies that sponsor pension plans and by investment returns.