



***“Funded Pensions in Great Britain: A Good Idea Gone Awry?”***

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**CSIS Global Aging Initiative**

**Speakers' Biographies**

**David Willetts** has been MP for Havant since 1992 having previously served in the Treasury and the Number 10 Policy Unit. David is Shadow Work and Pensions Secretary and Member of Parliament for Havant. He has worked at HM Treasury, the Number 10 Policy Unit, and as Director of Studies at the Centre for Policy Studies. He has written widely on economic and social policy. His book 'Modern Conservatism' was published by Penguin in 1992. He is a Visiting Fellow at Nuffield College, Oxford and a member of the Board of the British Council.

**Sylvester J. Schieber** is director of Watson Wyatt Worldwide's Research and Information Center in Bethesda, Maryland. He has served on the Board of Directors of Watson Wyatt (1989-96) and the Employee Benefit Research Institute (EBRI), and the Pension Research Council at the Wharton School, University of Pennsylvania (1985-present). Before joining Watson Wyatt, he was EBRI's first research director, as well as deputy director of the Office of Policy Analysis of the Social Security Administration. Dr. Schieber has testified before several Congressional Committees on public and private retirement policy and health policy issues, and he has written and lectured extensively on the subject. He received a Ph.D. in economics from the University of Notre Dame.

**Peter R. Orszag** is the Joseph A. Pechman Senior Fellow in Economic Studies at The Brookings Institution and a Co-Director of the Tax Policy Center, a joint venture of the Urban Institute and Brookings Institution. He previously served as Special Assistant to the President for Economic Policy at the White House, as Senior Economist and Senior Adviser on the President's Council of Economic Advisers, and as an economic adviser to the Russian Government. His areas of expertise include fiscal and tax policy, Social Security, pensions, higher education, macroeconomics, and homeland security. Dr. Orszag graduated *summa cum laude* in economics from Princeton University, and obtained a M.Sc. and a Ph.D. in economics from the London School of Economics, which he attended as a Marshall Scholar. He is the co-editor of *American Economic Policy in the 1990s* (MIT Press: 2002), and a co-author of *Protecting the American Homeland: A Preliminary Analysis* (Brookings Institution Press: 2002). Dr. Orszag has testified on numerous occasions before Congress and is a regular commentator on economic policy in the national press.

**Paul Hewitt** is director the Global Aging Initiative at CSIS, where he works with the blue-ribbon Commission on Global Aging to assess the global implications of the simultaneous aging of the industrial nations. From 1990 to 1997, Mr. Hewitt was executive director of the National Taxpayers Union Foundation, where he won national acclaim for his computerized budget tracking systems. He began his career in 1979 as a presidential management intern and served in the Office of Management and Budget before moving to Capitol Hill, where he became staff director of the Senate Subcommittee on Intergovernmental Relations. In 1985, he and Senator David Durenberger (R-Minn.) founded Americans for Generational Equity, the nation's first advocacy organization for the interests of younger and future generations. His writing has appeared in the *Wall Street Journal*, *Washington Post*, *Los Angeles Times*, *Financial Times*, and other leading publications. Mr. Hewitt has a B.A. in economics from the University of California, Berkeley, and an- M.P.A. from American University.