

• — MANAGING — •
THE GLOBAL AGEING
• — TRANSITION — •

The 2nd Plenary of the Commission on Global Ageing



**CONFERENCE
AGENDA**

Opening Dinner — 22 January 2001

7:30 p.m. — 10:00 p.m.

Welcome

Paul Hewitt, Project Director, Global Ageing Initiative, CSIS*

Introductory Remarks by Conference Host

Peter Forstmoser, Chairman, Swiss Reinsurance Corporation

Dinner Speech

Progress Report on Pensions in the United Kingdom

Frank Field MP*

Tuesday 23 January 2001

9:00 — 10:00

Keynote Addresses and Discussion

Introductory Remarks

John J. Hamre, President and Chief Executive Officer, CSIS Former United States Deputy Secretary of Defense

Overview by the Conference Chairman

Karl Otto Pöhl, Partner, Bankhaus Sal Oppenheim Jr. & Cie Kgaa*
Former President, Deutsche Bundesbank
Conference Chairman and Co-Chairman, Commission on Global Ageing*

How Japan is Preparing for the Retirement Boom

Ryutaro Hashimoto, Diet Member and former Prime Minister of Japan
Co-Chairman, Commission on Global Ageing* [[transcript](#)]

Pension and the Future of EMU

Lamberto Dini, Foreign Minister and
Former Prime Minister of Italy* [[transcript](#)]

Replacement Migration in Germany

Otto Schily, Minister of the Interior, Federal Republic of Germany [[transcript](#)]

10:15 — 10:30

Contact Break

10:15 — 11:00

Concurrent Press Conference, Commission on Global Ageing

Panel 1:

10:30 — 12:45

The Fragile Welfare State – By mid-century as many as 40 percent of households in some nations could depend on government for their income and health security. GDP growth can help generate the tax revenues needed to pay benefits. Yet, inflexible financial obligations mean that growth shocks will unleash ever-larger torrents of red ink. How do markets regard this risk?

Chaired By:

David Willets MP*

Demographic Risk to Retirement Systems in the 21st Century

Sylvester Schieber, Vice President, Watson Wyatt Worldwide*

Paying for Pensions: How Important is Economic Growth?

Ignazio Visco, Chief Economist, OECD* [[transcript](#)]

Are Ageing Economies Becoming More Vulnerable to Shocks?

Vincent Truglia, Managing Director of Sovereigns, Moody's Investors Service*

Challenges to the European social model and the role of the EU

Lucio Pech, Senior Economist, Forward Planning Unit. European Commission

Discussants:

Jean-Michel Charpin, Commissioner, National Economic Planning Agency,
France

Naohiro Yashiro, Professor of Economics, Jochi University*
Dr. Jürgen Zech, Chairman of the Executive Board and Chief Executive Officer
of the Gerling Group of Insurance Companies

12:30 — 14:15
Buffet Lunch

Panel 2:

14:15 — 15:45

The Prospect of Ageing Recessions – By 2020, shrinking numbers of workers across Europe and Japan could limit GDP growth to less than half the rise of productivity. But falling asset values could weaken banks and hence credit creation, while the tax increases needed to support pensions may also prove contractionary. Could the old-age welfare state self-destruct?

Chaired by: **John J. Haley**, Chairman and CEO, Watson Wyatt Worldwide*

The Case for Ageing Recessions

Paul Hewitt, Director, CSIS Global Ageing Initiative

The Outlook for Asset Values in Shrinking Societies

Paolo Onofri, Chief Economic Advisor to the Prime Minister of Italy*

How Much Higher Can Taxes Go?

Norbert Walter, Chief Economist, Deutsche Bank*

Discussants:

Noboru Hatakeyama, Chairman and CEO, Japan External Trade Organization*

Meinhard Miegel, Director, Bonn Institute*

15:45 — 16:00

Are Employers Ready for the Older Workforce?

Carlo De Benedetti, Chairman, CIR S.p.A.*

16:00 — 16:15
Coffee/Soda Break

Panel 3:

16:15 — 18:00

Labour Market Strategies for Older Societies. As traditional working populations decline, ageing nations will seek to increase labour force participation in nontraditional categories, including immigrants, women, and men over 60. How must laws, compensation practices, and social attitudes change for this strategy to succeed?

Chaired By: **Fiorella Padoa Schioppa-Kostoris**, President,
Institute for the Study and Analysis of Economics*

Can Immigration Keep the Ageing Countries Young?

Michael Teitelbaum, Program Director and Demographer,
Sloan Foundation* [\[transcript\]](#)

Pension Policy and the 50 Year Work Life

James Klein, President, The Benefits Association*

Age and Gender Discrimination: What Must be Done to Eliminate It?

Atsushi Seike, Professor of Labour Economics, Keio University*

The Private Role in Social Insurance

John R. Coomber, Divisional Chief Executive, Swiss Re Life & Health

Discussants:

Mituo Kinoshita, member, Board of Directors, Toyota Motor Corporation

Orio Giarini, The Geneva Association **Ritsuko Nagao**,
President, Japanese Council of Social Welfare *

18:30 — 21:00

Swiss Re Reception and Dinner

Welcome

Walter Kiehholz, Chief Executive Officer, Swiss Reinsurance Company*

Wednesday 24 January 2001

9:00 — 9:30

Opening Remarks and Keynote Addresses

America and the Global Ageing Crises

Clay Shaw, Chairman, Subcommittee on Social Security, U.S. House of Representatives*

Germany's Ageing Transition

Meinhard Miegel, The Bonn Institute (invited)*

9:30 — 10:00

Contact Break

Panel 4:

10:00 — 12:00

The Future of Health Care Rationing – National health systems typically control costs by withholding potentially beneficial, but expensive, medical treatments. However, as electorates age, they may not tolerate the denial of life-extending drugs and services. And if such treatments

are necessary for people to work longer, rationing may prove counterproductive. What will happen to health costs in the future?

Chaired by: **Yoshio Yazaki**, Director General, International Medical Center of Japan*

Forecasting National Health System Budgets

Howard Oxley, Senior Economist, OECD

Could Health Spending Surpass Pension Costs?

Hirwig Birg, University of Bielefeld

Will Ageing Nations Have to Choose Between Retirement and Health?

Dalmer Hoskins, Secretary General, International Social Security Association*

Discussants:

Denis Kessler, Chief Economist, MEDEF* (invited) [remarks] [bio]

Sylvester Schieber, Vice President, Watson Wyatt Worldwide *

12:00 — 12:15

Keynote Address

Global Ageing and the Role of South Asia

I. K. Gujral, former Prime Minister of India [[transcript](#)]

12:15 — 14:00

Buffet Luncheon

Panel 5:

14:00 p.m. — 15:45 p.m.

Ageing and Foreign Policy – Ageing in the industrial world heralds the rising importance of younger, developing countries. Expanding investment in emerging economies will make remittances essential to retirement financing. But this may mean that third world political upheaval will entail greater economic risks. What are the implications for foreign policy?

Chaired by: **Makoto Utsumi**, Professor, Business Faculty, Keio University*

The Perils and Promise of Globalization

David Hale, Global Chief Economist, Zurich Financial Services*

Implications of Ageing for Savings Rates and Capital Flows

Robert England, Director of Research, CSIS Global Aging Initiative

Global Conflicts and the Risk to Welfare State Finances

Daniel Gouré, Director, International Security Program, CSIS

Discussants:

Shinji Fukukawa, CEO, Dentsu Institute for Human Studies*

William G. Shipman, Principal, State Street Global Advisors *

15:45 — 16:15
Coffee/Soda Break

Panel 6:

16:00 — 17:30

Roundtable on Technology for Ageing Societies - Ageing societies must develop health systems and methods of work suited to an older work force. Health care rationing alone will not keep older workers healthier. Meanwhile, even a healthy older workforce may be less mobile.

Chaired by: **Maria Livanos Cattai**, Secretary General, International Chamber of Commerce *

Rationing Doctors, not Medicine

Gerold Yonas, Principal Scientist and Vice President for Advanced Concepts, Sandia National Laboratories, United States * [[presentation](#)]

Information Technology in Ageing Societies

Robert Hormats, Vice Chairman, Goldman Sachs*

Extending Productive Life: Technology's Promise

Horace Deets, Executive Director, AARP *

Principal Discussant:

Heizo Takenaka, Professor, Keio University *

18:00

Closing Remarks

Paul Hewitt, Project Director, Global Ageing Initiative, CSIS *

Karl Otto Pöhl, Conference Chairman, and Partner, Bankhaus Sal Oppenheim jr. & Cie Kgaa*

* **Member, Commission on Global Ageing**

Note: All participants are confirmed, unless otherwise indicated

See [Participant Biographies](#)