About the Course

Prompted in part by the rise of China, economics has become a hot topic in U.S. national security discussions. For many years, however, Washington has used instruments of economic statecraft — both coercive tools such as sanctions and inducements such as trade and development assistance — to shape other countries’ behavior and advance U.S. prosperity and security. Participants from the policy, business, analysis, and development communities will learn from leading experts about how U.S. policymakers deploy a wide range of economic tools to support U.S. economic and national security objectives. The course will also examine the larger impact that trade agreements, sanctions, technology controls, and other government tools have on corporations and outside stakeholders. Interactive seminars and exercises will explore major real-world cases and assess the costs, benefits, and long-term implications of key tools.

Register

Dates: May 17–19, 2021
Tuition: $3,000 per person
Location: Virtual
Contact: For more information on the course and how to apply, please visit https://csis.org/economictools or contact Barbara Petzen, Director of Training Initiatives, at bpetzen@csis.org.
Course Schedule

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<th>Time</th>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
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<tr>
<td>9:00 a.m.</td>
<td>Welcome and Introductions</td>
<td>Welcome and Debrief Day One</td>
<td>Welcome and Debrief Day Two</td>
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<tr>
<td>10:00 a.m.</td>
<td>Introducing U.S. Economic Statecraft</td>
<td>Investing in Prosperity and Stability Abroad: Development Aid</td>
<td>Crisis Simulation</td>
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<tr>
<td>11:00 a.m.</td>
<td>Break</td>
<td>Opening Markets and Setting the Rules: Trade Policy</td>
<td>Break</td>
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<tr>
<td>12:00 p.m.</td>
<td>Lunch Break</td>
<td>Lunch Break</td>
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<tr>
<td>1:00 p.m.</td>
<td>Virtual Networking Session</td>
<td>Sharpening America’s Innovative Edge</td>
<td>Crisis Simulation</td>
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<td>2:00 p.m.</td>
<td>Protecting the Crown Jewels: Technology Controls</td>
<td>Break</td>
<td>Break</td>
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<tr>
<td>3:00 p.m.</td>
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<td>Exploring Global Semiconductor Supply Chains</td>
<td>Wrap-Up and Concluding Remarks</td>
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Focus Area

Coercive Economic Measures
Inducive Economic Measures
Crisis Simulation
Networking / Informal Discussion

*All time listed in U.S. Eastern time.*
The Economics in National Security: Tools of Coercion and Inducement course features interactive seminars with CSIS scholars and guests, including former senior trade officials, innovation policy thinkers, and experts on economic sanctions. Participants will examine a wide range of strategic, policy, and technical issues at the intersection of U.S. international economic policy and national security. Course topics include:

**Introducing U.S. Economic Statecraft**

This opening session will analyze the changing position of the U.S. in the global economy, and how the U.S. has led and shaped the global economic order since the end of WWII. This will set the scene for discussion of the coercive and inducive economic tools the United States uses to influence foreign policy and national security.

**Power Tools: Economic Sanctions**

Economic sanctions have been deployed by the U.S. government as an alternative to kinetic warfare since the Embargo Act of 1807. Their use has grown exponentially since 9/11, but questions remain about their cost and efficacy. This session will explore how various types of economic sanctions are implemented and their implications for U.S. business, U.S. foreign policy, and other U.S. interests such as the role of the dollar.

**Protecting the Crown Jewels: Technology Controls**

The rise of China has raised questions about whether the U.S. can maintain the technological edge that has been critical to both the
country’s military preeminence and its economic competitiveness. This session will explore a range of policies designed to control critical technologies, including investment screening, export controls, ensuring research integrity, and protecting ICT supply chain security. It will also look at how the U.S. engages with its allies on these policies.

**Investing in Prosperity and Stability Abroad: Development Aid**

While dwarfed by military and diplomatic expenditures, development assistance is an important “offensive” tool of U.S. economic statecraft. Improving health, education, and governance capacity in low-income countries supports local prosperity and stability and is a vital form of U.S. soft power at a time when China is expanding its influence in developing countries. This session will assess how USAID, the Millennium Challenge Account, PEPFAR, and related agencies and initiatives operate around the world and the controversies surrounding their impacts.

**Opening Markets and Setting the Rules: Trade Policy**

The United States is the world’s largest market and has long been a champion of an open, rules-based trading system. However, the politics of trade at home have become increasingly difficult, and the global system centered on the World Trade Organization has come under severe strain. How will U.S. trade policy evolve and adapt in the years ahead, and how can it support broader U.S. interests in the world?

**Sharpening America’s Innovative Edge**

China has experienced rapid economic growth while also maintaining a centrally planned industrial policy. Beijing heavily subsidizes “national champion” companies, especially those focused on dual-use technologies, threatening both U.S. economic competitiveness and national security. This session will explore how Washington might respond by promoting domestic innovation. It will include case studies of public-private partnerships and use of federal budgets and incentives to drive industry growth through, for example, the SEMATECH and DARPA initiatives.

**Exploring Global Semiconductor Supply Chains**

This session will explore why technological prowess in semiconductor manufacturing is essential for U.S. economic and national security; the current state of strategic competition between the U.S. and China in this industry, including concerns over global supply chain bottlenecks and security; and how the U.S. is engaging with its allies on this critical issue.
Simulation Exercise
The course brings together its key insights in an immersive simulation exercise. Participants will practice using the tools of U.S. economic statecraft presented in the course’s seminar series by testing a range of scenarios in which the U.S. is faced with the challenge of responding to threats from China to the American semiconductor manufacturing industry. Participants will simulate how the U.S. might respond to these threats, acting as U.S. government officials tasked with the challenge of balancing U.S. interests at home and abroad. After the exercise, seminar participants will debrief on the exercise and assess the strategies they pursued.
About the Economics Program

The Economics Program leads CSIS’s work on international economic policy, global economic governance, and the domestic economic foundations of U.S. power. The mission of the Economics Program is to illuminate the role of economics in foreign policy and national security and to offer practical economic policy ideas to enhance U.S. and global prosperity and security.

In this effort, the Economics Program focuses on:

- Global economic governance: the players, institutions, rules, and norms that shape international economic affairs;
- U.S. economic statecraft: the strategies, tools, and processes of U.S. international economic policymaking; and
- Domestic foundations: economic policies and practices that underpin U.S. competitiveness and the well-being of Americans.

See Economics Program publications and activities at https://www.csis.org/economics.

About CSIS

The Center for Strategic and International Studies (CSIS) is a bipartisan, nonprofit policy research organization dedicated to advancing practical ideas to address the world’s greatest challenges. CSIS is one of the preeminent international policy institutions focused on defense and security, regional stability, and transnational challenges ranging from energy and climate to global development and economic integration.

CSIS offers a wide range of executive programs featuring world-class experts that include a combination of in-depth geopolitical seminars, professional skill-building workshops, interactive crisis simulations, and networking opportunities. To learn more about existing programs or to inquire about custom opportunities please visit us at www.csis.org/executive-education.